## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Section 16. Form 4 or Form 5 obligations may continue. See	ST
Instruction 1(b).	

## ATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1		f Reporting Person* ALLAN E						and Tick			Symbol VC [ CC	00]		(Cł	5. Relationship of Reporting Person(s) to Issuer Check all applicable)  X Director 10% Owne						
(Last) (First) (Middle) 6140 STONERIDGE MALL DR., SUITE 590						3. Date of Earliest Transaction (Month/Day/Year) 01/07/2005										Officer (give title below)		Other (s below)	specify		
					4. If a	4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) PLEASANTON CA 94588																filed by One	•	•			
(City)	(5	State)	(Zip)												Perso						
		Tab	le I - Nor	n-Deriv	ative	Sec	uriti	ies Acq	quired,	Dis	posed o	of, or	Ben	eficia	lly Owne	d					
1. Title of Security (Instr. 3)  2. Transa Date (Month/D						r) E	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			(A) or . 3, 4 and	Benefic Owned	ies ially Following	Form:	Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership		
								Code	v	Amount	(A) or (D) Pri		Price	Transac	Reported Transaction(s) (Instr. 3 and 4)		[	(Instr. 4)			
Common Stock 01/0						7/2005		01/07/2005			4,000	0	A	\$24.4	12 7	7,504		D			
Common	nmon Stock 01/07/200				//2005	005 01/07/2005		S		1,900	0	D	\$72	. 5	,604		D				
Common Stock 01/11/2					/2005	′2005 0		01/11/2005			2,100	D \$71		\$71.	9 3	,504	D				
		T	able II - I								osed of onverti				Owned						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,	4. Transaction Code (Instr. 8)		n of E		s. Date Exercisal Expiration Date Month/Day/Year			7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	y	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	ode V			Date Exercisab		kpiration ate	Title	0 N 0	Amount or Jumber of Shares							
Stock Options (Right to	\$24.42	01/07/2005	01/07/2	005	М			4,000	(1)	1:	1/01/2011	Comr		4,000	\$24.42	3,500		D			

## **Explanation of Responses:**

1. Exercisable when avg of closing prices of Co.'s common stk during any 30 consecutive cal days reaches \$29.30.

Carol R. Kaufman, Sharyl Proscia, or Wendy Stark \*\* Signature of Reporting Person

01/11/2005

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.